



Chamorro Land Trust Commission

(Kumision Inangokkon Tano' Chamoru)

P.O. Box 2950 Hagåtña, Guam 96932

Phone: 475-4251 Fax: 477-8082

April 17, 2009

2009 APR 20 PM 2:30 MW

Felix P. Camacho
Governor of Guam

Michael W. Cruz, M.D.
Lieutenant Governor of Guam

Commission Members

Oscar A. Calvo
Acting Chairman

David J. Matanane
Vice-Chairman

Pauline Gumataotao
Commissioner

Carmen G. Tajalle
Commissioner

Vacant
Commissioner

Jesse G. Garcia
Administrative Director

TO: Speaker Judith B. Won Pat
I Mina' Trenta Na Liheslaturan Guahan

FR: Jesse G. Garcia
Administrative Director

RE: Quarterly Report

In compliance with P.L. 29-113, Chapter VII, Section 2, attached please find our quarterly reports of all accounts under our purview and administration for the 2nd quarter of FY 2009. Also attached are copies in an electronic format on a diskette and will also be sent to your office via e-mail.

I hereby certify that the information contained in these reports is true and correct.

If you should have any questions, please call me at 475-4251.


Jesse G. Garcia
Administrative Director

Attachments

30-09-0470
Office of the Speaker
Judith B. Won Pat, Ed. D.
Date: 4/17/09
Time: 3
Received by: JF

**For Appropriation/Expenditure Report pursuant to PL 29-113
Government of Guam
(2009 2nd Qtr) Appropriation/Expenditure Report
(Run Date April 15, 2009)**

CHAMORRO LAND TRUST COMMISSION

Fund	Object Category	Appropriations	YTD Allotment	Expenditures	Outstanding Encumbrances	Funds Available	Unallotted Balance
CHAMORRO LAND TRUST OPERATIONS	REGULAR SALARY	388,097.00	198,512.00	161,026.96	0.00	37,485.04	189,585.00
	FRINGE	127,385.00	64,002.00	50,357.35	0.00	13,644.65	63,383.00
	CONTRACT	110,000.00	110,000.00	0.00	7,985.24	102,014.76	0.00
	BLDG RENT	32,800.00	32,800.00	0.00	0.00	32,800.00	0.00
	SUPPLIES	2,500.00	2,500.00	902.48	0.00	1,597.52	0.00
	EQUIPMENT	2,000.00	2,000.00	0.00	0.00	2,000.00	0.00
	MISCELLANEOUS	609.00	609.00	0.00	0.00	609.00	0.00
	POWER UTILITY	24,000.00	24,000.00	3,480.28	14,519.72	6,000.00	0.00
	TELEPHONE	3,500.00	3,500.00	0.00	0.00	3,500.00	0.00
	CAPITAL	50,000.00	50,000.00	0.00	0.00	50,000.00	0.00
CHAMORRO LAND TRUST OPERATIONS Fund Totals:		740,891.00	487,923.00	215,767.07	22,504.96	249,650.97	252,968.00

**Chamorro Land Trust Commission
Revenue**

Special Fund: Chamorro Land Trust Operations Fund
FY 2009
2nd Quarter
October 1, 2008 to March 31, 2009

	<u>Oct 08 - Mar 09</u>
Ordinary Income/Expense	
Income	
Lease	72,258.68
License	365,571.54
Other Income	<u>53,446.64</u>
Total Income	<u>491,276.86</u>
Net Ordinary Income	<u>491,276.86</u>
Net Income	<u><u>491,276.86</u></u>

LAND TRUST
Non-Appropriated Funds
 Expenditure Report
 FY 2009
 2nd Quarter
 October 1, 2008 through March 31, 2009

	Oct '08 - Mar 09
Ordinary Income/Expense	
Expense	
Contractual Services	44,950.18
Miscellaneous	1,742.74
Office Rent	28,113.18
Office Supplies	3,691.90
Professional Fees	
Legal Fees	16,525.00
Total Professional Fees	16,525.00
Utilities	
Power	3,041.85
Telephone	4,365.02
Total Utilities	7,406.87
Total Expense	102,429.87
Net Ordinary Income	-102,429.87
Other Income/Expense	
Other Income	
Interest Income	1,010.64
Total Other Income	1,010.64
Net Other Income	1,010.64
Net Income	-101,419.23

LAND TRUST
Non-Appropriated Funds
Balance Sheet
FY 2009
2nd Quarter
As of March 31, 2009

	<u>Mar 31, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of Guam-Checking	46,141.21
Bank of Guam-TCD	300,000.00
Bank of Guam-TDOA	200,169.87
Total Checking/Savings	<u>546,311.08</u>
Total Current Assets	<u>546,311.08</u>
TOTAL ASSETS	<u><u>546,311.08</u></u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	647,730.31
Net Income	-101,419.23
Total Equity	<u>546,311.08</u>
TOTAL LIABILITIES & EQUITY	<u><u>546,311.08</u></u>